



Freshrop Fruits Limited

Regd. Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 051, INDIA.

Tel. : +91-79-66527058 - 67 Fax : +91-79-66527069 www.freshrop.com info@freshrop.com

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31-12-2009**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.09	31.12.08	31.12.09	31.12.08	31.03.09
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Net Sales / Income from Operation</b>	59.10	-	3,503.95	3,159.18	3,753.95
2	Other Operating Income	3.73	76.79	174.62	227.26	134.01
3	<b>Total Income (1+2)</b>	<b>62.83</b>	<b>76.79</b>	<b>3,678.57</b>	<b>3,386.44</b>	<b>3,887.96</b>
4	(Increase) / Decrease in stock in trade	(145.98)	-	1,077.31	1,656.45	124.29
5	Consumption of raw materials	158.41	-	872.87	431.14	2,042.27
6	Purchase of trade goods	-	-	35.90	-	-
7	Employee Cost	45.09	18.94	114.20	52.60	68.48
8	Depreciation	28.01	19.49	143.95	60.68	88.34
9	Other Expenditure	51.56	29.53	1,091.99	1,045.31	1,482.97
10	<b>Total Expenditure (4+5+6+7+8+9)</b>	<b>137.08</b>	<b>67.96</b>	<b>3,336.22</b>	<b>3,246.18</b>	<b>3,806.35</b>
11	<b>Profit from Operation before Other Income,</b>	<b>(74.25)</b>	<b>8.83</b>	<b>342.34</b>	<b>140.26</b>	<b>81.61</b>
	<b>Interest and Exceptional Items (3-10)</b>					
12	Other Income / (Loss)	12.26	-	48.92	-	38.24
13	<b>Profit before Interest &amp; Exceptional Items (11+12)</b>	<b>(61.99)</b>	<b>8.83</b>	<b>391.27</b>	<b>140.26</b>	<b>119.85</b>
14	Interest	42.10	9.62	139.72	106.30	55.95
15	<b>Profit after Interest but before Exceptional Items (13-14)</b>	<b>(104.09)</b>	<b>(0.79)</b>	<b>251.55</b>	<b>33.96</b>	<b>63.90</b>
16	Prior Period Items	(1.77)	-	(1.00)	-	(0.81)
17	<b>Profit/(Loss) from ordinary activities before tax (15-16)</b>	<b>(102.32)</b>	<b>(0.79)</b>	<b>252.55</b>	<b>33.96</b>	<b>63.09</b>
18	Tax Expenses	(26.03)	-	34.28	-	22.99
19	Deferred Taxation	26.03	-	78.09	-	-
20	<b>Net Profit/(Loss) from Ordinary Activities after Tax (17-18)</b>	<b>(102.32)</b>	<b>(0.79)</b>	<b>140.18</b>	<b>33.96</b>	<b>40.10</b>
21	Extraordinary items (Net of Tax Expenses)	-	-	-	-	-
22	<b>Net Profit/(Loss) for the period (19-20)</b>	<b>(102.32)</b>	<b>(0.79)</b>	<b>140.18</b>	<b>33.96</b>	<b>40.10</b>
23	Paid up equity Share capital (Face value of Rs.10 per share)	1,004.50	1,004.50	1,004.50	1,004.50	1,004.50
24	Reserve excluding revaluation reserve as per balance sheet of previous year	-	-	-	-	1,134.34
25	<b>Earning per share (EPS)</b>					
a)	Basic & Diluted before extraord. Items	(1.02)	(0.01)	1.40	0.34	0.40
b)	Basic & Diluted after extraord. Items	(1.02)	(0.01)	1.40	0.34	0.40
26	Public Shareholding					
	Number of Shares	5,801,191	5,809,496	5,801,191	5,809,496	5,809,496
	Percentage of shareholding	57.75	57.83	57.75	57.83	57.83
27	Promoters & Promoter Group Shareholding					
a)	Pledged / Encumbered	Nil	N.A.	Nil	N.A.	Nil
b)	Non-Encumbered					
	Number of Shares	4,243,809	4,235,504	4,243,809	4,235,504	4,235,504
	Percentage of Shares (as a % of the total shareholding of the Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	42.25	42.17	42.25	42.17	42.17

**Unit-I**  
Gat No. 171, Vill. Jaulke, Bombay-Agra Rd.  
Post Ozar, Tal. Dindori,  
Dist. Nasik-422 207, Maharashtra, INDIA  
Tel. : +91-2557-279 172  
Fax : +91-2557-279 108

**Unit-II**  
Survey No. 1366, Savlej-Wayfale Rd.  
Post Siddhewadi, Tal. Tasgaon  
Dist. Sangli-416 311, Maharashtra, INDIA  
Tel. : +91-2346-254 871 / 2 / 3  
Fax : +91-2346-254 874

**Unit-III**  
Gat No. 2425/26/30/31  
Malharpet-Pandharpur Rd., Kaledhone  
Tal. Khatav, Dist. Satara-415 312  
Maharashtra, INDIA  
Tel. : +91-2161-210 952

**Unit-IV**  
Gat No. 598/1, Vill. Janori,  
Tal. Dindori, Dist. Nasik-422 206  
Maharashtra, INDIA  
Tel. : +91-2557-279151/52/54  
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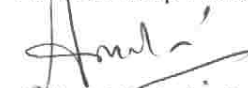
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED						
Sr. No.	Particulars	Quarter Ended		Nine Months Ended		(Rs. in Lacs)
		31.12.09	31.12.08	31.12.09	31.12.08	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	31.03.09
						Audited
<b>1</b>	<b>Segment Revenue</b>					
	a) Fresh Fruits	0.65	-	3,234.94	3,159.18	3,753.95
	b) Food Processing	58.45	-	269.01	-	-
	<b>Total Revenue</b>	<b>59.10</b>	<b>-</b>	<b>3,503.95</b>	<b>3,159.18</b>	<b>3,753.95</b>
<b>2</b>	<b>Segment Results</b>					
	a) Fresh Fruits	17.03	(0.79)	594.95	33.96	63.90
	b) Food Processing	(69.95)	-	(116.87)	-	-
	<b>LESS:</b>					
	Interest	42.10		139.72	-	-
	Other Unallocable Expenditure	10.75		89.15	-	-
	Other Unallocable Income	(1.68)		(2.34)	-	-
	<b>Total Profit / (Loss) Before Tax</b>	<b>(104.09)</b>	<b>(0.79)</b>	<b>251.55</b>	<b>33.96</b>	<b>63.90</b>

\*\* Capital Employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used inter changeably between segments.

**NOTES:-**

- (1) The Company has identified following segments as reportable segment in accordance with AS-17 issued by the ICAI. Segment wise details are given to the extent possible.
  - a) Fresh Fruits
  - b) Food Processing
- (2) The Company has received 'In-principle' approval from BSE on 30th June 2009 for issue of 10,00,000 warrants each convertible into one Equity Shares of Rs.10/- each at a premium of Rs.9.40 per share to be allotted to promoter's group on Preferential basis. The Company in it's Board Meeting held on 29th January, 2010 approved the allotment of 5,00,000 Equity Shares to the promoter's group on conversion of 5,00,000 warrants on receipt of remaining 75% of the value of the warrants i.e. Rs. 14.55 per warrant.
- (3) During the quarter ended December 31, 2009 the Company has received **NIL** complaint.
- (4) Other Operating income includes Export Incentive.
- (5) Previous Year's figures have been regrouped, wherever necessary.
- (6) The provisions of current tax expenses have been made as per prevailing Income tax law.
- (7) The above financial results have been reviewed by the Audit Committee, and approved by the Board of Directors in their meeting held on 29-01-2010. The Auditors have carried out limited review of the above results.
- (8) The company is engaged in agriculture export business, agri industry being seasonal in nature, sale /profit for the quarter do not proportionately reflect the annual performance of the company.

For Freshrop Fruits Ltd.

  
(Ashok V. Motiani)  
Managing Director

Date : 29.01.2010

Place : Ahmedabad

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