



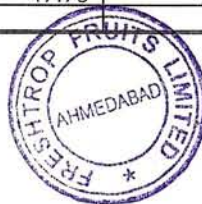
Freshrop Fruits Limited

Regd. Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.
Tel. : +91-79-66527058 - 67 Fax : +91-79-66527069 www.freshrop.com info@freshrop.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31-03-2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Year Ended		
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operation	1,787.30	1,365.93	5,342.23	4,869.88	4,867.51
2	Other Operating Income	(4.56)	-	194.57	174.62	165.81
3	Total Income (1+2)	1,782.73	1,365.93	5,536.80	5,044.50	5,033.32
4	(Increase) / Decrease in stock in trade	(1,354.21)	(1,535.65)	272.61	(458.34)	(382.67)
5	Consumption of raw materials	2,225.61	2,214.77	3,227.31	3,087.64	3,009.61
6	Purchase of trade goods	0.70	-	0.70	35.90	35.90
7	Employee Cost	55.94	43.49	203.07	157.69	156.25
8	Depreciation	66.21	61.29	231.71	205.24	211.59
9	Other Expenditure	515.66	558.48	1,468.75	1,654.24	1,650.50
10	Total Expenditure (4+5+6+7+8+9)	1,509.92	1,342.38	5,404.14	4,682.37	4,681.18
11	Profit from Operation before Other Income, Interest and Exceptional Items (3-10)	272.82	23.55	132.66	362.13	352.14
12	Other Income / (Loss)	20.67	107.49	104.34	156.42	147.69
13	Profit before Interest & Exceptional Items (11+12)	293.49	131.04	236.99	518.54	499.83
14	Financial Charges	70.63	44.08	218.17	183.80	187.35
15	Profit after Interest but before Exceptional Items (13-14)	222.86	86.96	18.83	334.74	312.49
16	Prior Period Items	(0.18)	8.34	(0.18)	7.34	7.39
17	Profit/(Loss) from ordinary activities before tax (15-16)	223.03	78.62	19.00	327.40	305.10
18	Tax Expenses	3.85	22.44	3.85	56.72	53.09
19	Deferred Taxation	9.77	34.58	9.77	112.67	95.37
20	MAT Credit Entitlement	(3.85)	(56.65)	(3.85)	(56.65)	(53.09)
21	Net Profit/(Loss) from Ordinary Activities after Tax (17-18-19-20)	213.26	78.25	9.23	214.66	209.73
22	Extraordinary items (Net of Tax Expenses)	-	-	-	-	-
23	Net Profit/(Loss) for the period (21-22)	213.26	78.25	9.23	214.66	209.73
24	Paid up equity Share capital (Face value of Rs.10 per share)	1,104.50	1,054.50	1,104.50	1,054.50	1,054.50
25	Reserve excluding revaluation reserve as per balance sheet of previous year	-	-	1,472.43	1,423.26	1,415.09
26	Earning per share (EPS)					
a)	Basic	1.78	0.83	0.10	2.23	2.14
b)	Diluted	1.78	0.77	0.10	2.02	2.14
27	Public Shareholding					
	Number of Shares	5,767,316	5,801,191	5,767,316	5,801,191	5,801,191
	Percentage of shareholding	52.22	55.01	52.22	55.01	55.01
28	Promoters & Promoter Group Shareholding					
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered					
	Number of Shares	5,277,684	4,743,809	5,277,684	4,743,809	4,743,809
	Percentage of Shares (as a % of the total shareholding of the Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	47.78	44.99	47.78	44.99	44.99



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Gat No. 171, Vill. Jaulke, Bombay-Agra Rd.
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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Year Ended	Year ended	Year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	a) Fresh Fruits	1,527.19	1,144.17	4,496.56	4,379.11	4,542.55
	b) Food Processing	255.54	221.76	1,040.24	490.77	490.77
	Total Revenue	1,782.73	1,365.93	5,536.80	4,869.88	5,033.32
2	Segment Results					
	a) Fresh Fruits	364.28	225.91	443.42	820.86	826.25
	b) Food Processing	(76.27)	(127.74)	(116.90)	(244.62)	(236.52)
	LESS:					
	Interest	70.63	44.08	218.17	183.80	179.80
	Other Unallocable Expenditure	(7.43)	15.33	96.43	104.48	108.08
	Other Unallocable Income	1.78	(48.20)	(7.09)	(50.54)	(10.64)
	Total Profit / (Loss) Before Tax	223.03	86.96	19.00	338.51	312.49

** Capital Employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used inter changeably between segments.

NOTES:-

- The Company has identified following segments as reportable segment in accordance with AS-17 issued by the ICAI. Segment wise details are given to the extent possible.
 - Fresh Fruits
 - Food Processing
- During the quarter ended 31.03.2011 the Company has received 2 complaints and the same has been resolved. No complaint was outstanding as on 31.03.2011.
- Other Operating income includes Export Incentive.
- Other Income includes Exchange Rate Difference on Debtors, Creditors, Bank Balances & Forward Contracts.
- Previous Year's figures have been regrouped, wherever necessary.
- The provisions of Current Tax expenses and MAT Credit Entitlement have been made as per prevailing Income Tax Act.
- The above financial results have been reviewed by the Audit Committee, and approved by the Board of Directors in their meeting held on 14.05.2011. The Auditors have carried out limited review of the above results.
- The company is engaged in agriculture export business, agri industry being seasonal in nature, sale /profit for the quarter do not proportionately reflect the annual performance of the company.

Date : 14.05.2011
Place : Ahmedabad



For Freshrop Fruits Limited

Ashok V. Motiani
Managing Director

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