



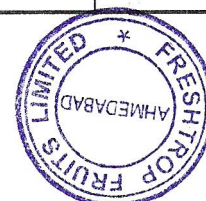
Freshrop Fruits Limited

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31-12-2010

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Net Sales / Income from Operation</b>	372.31	59.10	3,554.93	3,503.95	4,867.51
2	Other Operating Income	5.02	3.73	199.13	174.62	165.81
3	<b>Total Income (1+2)</b>	<b>377.33</b>	<b>62.83</b>	<b>3,754.06</b>	<b>3,678.57</b>	<b>5,033.32</b>
4	(Increase) / Decrease in stock in trade	32.29	(145.98)	1,626.82	1,077.31	(382.67)
5	Consumption of raw materials	211.59	158.41	1,001.70	872.87	3,009.61
6	Purchase of trade goods	-	-	-	35.90	35.90
7	Employee Cost	56.72	45.09	147.13	114.20	156.25
8	Depreciation	56.84	28.01	165.50	143.95	211.59
9	Other Expenditure	82.08	51.56	953.08	1,091.99	1,650.50
10	<b>Total Expenditure (4+5+6+7+8+9)</b>	<b>439.52</b>	<b>137.08</b>	<b>3,894.23</b>	<b>3,336.22</b>	<b>4,681.18</b>
11	<b>Profit from Operation before Other Income,</b>	<b>(62.19)</b>	<b>(74.25)</b>	<b>(140.16)</b>	<b>342.34</b>	<b>352.14</b>
	<b>Interest and Exceptional Items (3-10)</b>					
12	Other Income / (Loss)	8.69	12.26	83.67	48.92	147.69
13	<b>Profit before Interest &amp; Exceptional Items (11+12)</b>	<b>(53.50)</b>	<b>(61.99)</b>	<b>(56.50)</b>	<b>391.27</b>	<b>499.83</b>
14	Interest	46.22	42.10	147.53	139.72	187.35
15	<b>Profit after Interest but before Exceptional Items (13-14)</b>	<b>(99.72)</b>	<b>(104.09)</b>	<b>(204.03)</b>	<b>251.55</b>	<b>312.48</b>
16	Prior Period Items	-	1.77	-	1.00	(7.39)
17	<b>Profit/(Loss) from ordinary activities before tax (15+16)</b>	<b>(99.72)</b>	<b>(102.32)</b>	<b>(204.03)</b>	<b>252.55</b>	<b>305.10</b>
18	Tax Expenses	-	(26.03)	-	34.28	53.09
19	Deferred Taxation	-	26.03	-	78.09	95.37
20	MAT Credit Entitlement	-	-	-	-	(53.09)
21	<b>Net Profit/(Loss) from Ordinary Activities after Tax (17-18-19-20)</b>	<b>(99.72)</b>	<b>(102.32)</b>	<b>(204.03)</b>	<b>140.18</b>	<b>209.73</b>
22	Extraordinary items (Net of Tax Expenses)	-	-	-	-	-
23	<b>Net Profit/(Loss) for the period (21-22)</b>	<b>(99.72)</b>	<b>(102.32)</b>	<b>(204.03)</b>	<b>140.18</b>	<b>209.73</b>
24	Paid up equity Share capital (Face value of Rs.10 per share)	1,104.50	1,004.50	1,104.50	1,004.50	1,054.50
25	Reserve excluding revaluation reserve as per balance sheet of previous year	-	-	-	-	1,415.09
26	<b>Earning per share (EPS)</b>					
a)	Basic & Diluted before extraord. Items	(0.90)	(1.02)	(1.92)	1.40	2.14
b)	Basic & Diluted after extraord. Items	(0.90)	(1.02)	(1.92)	1.40	2.14
27	Public Shareholding					
	Number of Shares	5,800,891	5,801,191	5,800,891	5,801,191	5,801,191
	Percentage of shareholding	52.52	57.75	52.52	57.75	55.01
28	Promoters & Promoter Group Shareholding					
a)	Pledged / Encumbered	Nil	N.A.	Nil	N.A.	Nil
b)	Non-Encumbered					
	Number of Shares	5,244,109	4,243,809	5,244,109	4,243,809	4,743,809
	Percentage of Shares (as a % of the total shareholding of the Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total Share Capital of the Company)	47.48	42.25	47.48	42.25	44.99



Unit-I

Gat No. 171, Vill. Jaulke, Bombay-Agra Rd.  
Post Ozar, Tal. Dindori,  
Dist. Nasik-422 207, Maharashtra, INDIA  
Tel. : +91-2557-279 172  
Fax : +91-2557-279 108

Unit-II

Survey No. 1366, Savlej-Wayfale Rd.  
Post Siddhewadi, Tal. Tasgaon  
Dist. Sangli-416 311, Maharashtra, INDIA  
Tel. : +91-2346-254 871 / 2 / 3  
Fax : +91-2346-254 874

Unit-III

Gat No. 2425/26/30/31  
Malharpet-Pandharpur Rd., Kaledhone  
Tal. Khatav, Dist. Satara-415 312  
Maharashtra, INDIA  
Tel. : +91-2161-210 952

Unit-IV

Gat No. 598/1, Vill. Janori,  
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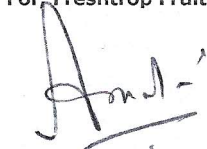
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED						(Rs. in Lacs)
Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Net Sales including Export Incentives)</b>					
	a) Fresh Fruits	42.88	0.65	2,969.37	3,234.94	4,542.55
	b) Food Processing	334.45	58.45	784.69	269.01	490.77
	<b>Total Revenue</b>	<b>377.33</b>	<b>59.10</b>	<b>3,754.06</b>	<b>3,503.95</b>	<b>5,033.32</b>
<b>2</b>	<b>Segment Results (Profit before Interest &amp; Financial Expenses, Exceptional Items and Taxes)</b>					
	a) Fresh Fruits	(22.21)	17.03	79.14	594.95	826.25
	b) Food Processing	2.71	(69.95)	(40.63)	(116.87)	(236.52)
	<b>LESS:</b>					
	Interest	46.22	42.10	147.53	139.72	179.80
	Other Unallocable Expenditure	34.67	10.75	103.87	89.15	108.08
	Other Unallocable Income	(0.67)	(1.68)	(8.87)	(2.34)	(10.64)
	<b>Total Profit / (Loss) Before Tax</b>	<b>(99.73)</b>	<b>(104.09)</b>	<b>(204.03)</b>	<b>251.55</b>	<b>312.49</b>

\*\* Capital Employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used inter changeably between segments.

**NOTES:-**

- (1) The Company has identified following segments as reportable segment in accordance with AS-17 issued by the ICAI. Segment wise details are given to the extent possible.
  - a) Fresh Fruits
  - b) Food Processing
- (2) The Company has received 'In-principle' approval from BSE on 30th June 2009 for issue of 10,00,000 warrants each convertible into one Equity Shares of Rs.10/- each at a premium of Rs.9.40 per share to be allotted to promoter's group on Preferential basis. During the quarter ended December 2010, the Company allotted remaining 5,00,000 Equity Shares to the promoter's group on conversion of 5,00,000 warrants on receipt of remaining 75% of the value of the warrants i.e. Rs. 14.55 per warrant.
- (3) During the quarter ended December 31, 2010 the Company has received 1 complaints and the same have been resolved. There was no pending complaint as on December 31, 2010.
- (4) Other Operating income includes Export Incentive.
- (5) Other Income includes Exchange Gain during the Quarter.
- (6) Previous Year's figures have been regrouped, wherever necessary.
- (7) Deferred Tax Asset is not recognised for nine month ended December 31, 2010.
- (8) The above financial results have been reviewed by the Audit Committee, and approved by the Board of Directors in their meeting held on 07.02.2011. The Auditors have carried out limited review of the above results.
- (9) The company is engaged in agriculture export business, agri industry being seasonal in nature, sale /profit for the quarter do not proportionately reflect the annual performance of the company.

For, Freshtrop Fruits Limited



Ashok V. Motiani  
Managing Director

Date : 07.02.2011

Place : Ahmedabad

